



French boutique launches multi-arbitrage Alt Ucits fund

By Chris Sloley / 25 Oct, 2016



Paris-based asset manager Laffitte Capital Management has launched a new fund combining the market neutral and risk arbitrage expertise of its two existing Alternative Ucits strategies.

The Laffitte Dynamic Strategies fund, which was launched on October 21, is designed to capitalise on merger, index and dividend arbitrage opportunities.

In doing so, it will leverage existing expertise at the French group which are being used to the run the [Laffitte Diversified Return](#) fund, which is a market neutral strategy, and the [Laffitte Risk Arbitrage](#) fund.

Speaking to Citywire Selector, a spokesperson for Laffitte Capital Management said it would combine elements of both investment approaches and offer a diversified investment style.

The spokesperson added the fund was developed in response to client demand for a more aggressive fund targeting +6-10% per annum with volatility close to 5% in a Ucits-compliant format.

It will invest on arbitrage strategies whose allocation will depend on the market opportunities, their expected risk/rewards, the ability to hedge and their correlations.

The overall investment process will combine quantitative and fundamental analysis with a strong emphasis on risk management.